



TRANSPORT WORKERS UNION LOCAL 555

REPRESENTING THE RAMP, OPERATIONS, PROVISIONING, AND FREIGHT AGENTS OF SOUTHWEST AIRLINES
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Brothers and Sisters,

Late last week, Executive Officers of TWU Local 555 met with representatives from both Southwest Airlines and Elliott Investment Management on separate occasions.

When meeting with the Company alongside elected leaders from other unions on property, the Company chose to discuss what was presented a day earlier to the media regarding Gary Kelly's retirement and the Board of Directors' structure moving forward. Your elected leaders raised many questions that we expect will be answered in future meetings.

Meeting with representatives from the Elliott group, they also spoke about what had been leaked to the media regarding the Company's board structure and Gary Kelly's retirement. Just as we questioned the Company, we raised numerous questions to the Elliott group regarding their knowledge of the Company's operations among other items.

Your elected officers intend to hold both the Company and the Elliott group accountable to respond to all of the questions that we have raised, which will warrant further meetings with both groups in the near future. I would like to reiterate that protecting this membership is the highest priority and we will continue to do whatever is necessary to achieve that goal.

In solidarity,

Abilio Villaverde
President